

Sample Budget for Anna

Background: Anna is a new student attending HSU coming from Sebastopol, California. Anna will be living on campus with 2 roommates and will be going on HSU's Gold meal plan for her food budget. She has received Financial Aid and preemptively filed for grants to cover her tuition, dining, and housing costs. Anna also works a part-time job as a local restaurant, where she brings in an additional monthly income of about \$720 a month. For travel, Anna plans on purchasing a bike for inner-city travel, bus for out-of-town travel, and will be carpooling with a friend for non-local travel (which she will pitch in for gas for). In terms of general spending, Anna is fairly thrifty when it comes to spending, and prefers to be more involved in on-campus clubs and activities. She has no qualms about buying used materials, including books and clothes. The one caveat to this is \$100.00 a month she sets aside for art supplies, and another \$100.00 she sets aside to eat out with friends.

Anna's Theoretical Budget:

Expenses		Income		Initial Income/Expenses for Semester		
Month 1	Rent/Living Expenses	\$0.00	Initial Monthly Income(from I10)	-\$81.20	Initial Income	\$11,000.00
	Food/Toiletries	\$140.00	Additional Monthly Income	\$720.00	Tuition	\$3,929.00
	Local Transportation	\$150.00	Unexpected Income	\$0.00	Cost of Books	\$250.00
	Utilities	\$0.00	Total Income Before Expenses	\$638.80	Cost of School Supplies	\$70.00
	Internet	\$0.00	- Monthly Expenses	\$390.00	Initial Living Expenses	\$7,077.00
	Additional Monthly Expenses	\$100.00	Income After Expenses	\$248.80	Non-Local Travel Expenses	\$80.00
	Total Monthly Expenses	\$390.00			Remaining initial Income	-\$406.00
					Remaining Income Monthly Division	-\$81.20
Month 2	Expenses		Income			
	Rent/Living Expenses	\$0.00	Initial Monthly Income	\$167.60		
	Food/Toiletries	\$140.00	Additional Monthly Income	\$720.00		
	Local Transportation	\$0.00	Unexpected Income	\$0.00		
	Utilities	\$0.00	Total Income Before Expenses	\$887.60		
	Internet	\$0.00	- Monthly Expenses	\$240.00		
	Additional Monthly Expenses	\$100.00	Income After Expenses	\$647.60		
	Total Monthly Expenses	\$240.00				
				Potential Savings (End of Semester)	\$1,007.60	
Month 3	Expenses		Income			
	Rent/Living Expenses	\$0.00	Initial Monthly Income	\$720.00		
	Food/Toiletries	\$140.00	Additional Monthly Income	\$0.00		
	Local Transportation	\$0.00	Unexpected Income	\$0.00		
	Utilities	\$0.00	Total Income Before Expenses	\$720.00		
	Internet	\$0.00	- Monthly Expenses	\$240.00		
	Additional Monthly Expenses	\$100.00	Income After Expenses	\$480.00		
	Total Monthly Expenses	\$240.00				
Month 4	Expenses		Income			
	Rent/Living Expenses	\$0.00	Initial Monthly Income	\$398.80		
	Food/Toiletries	\$140.00	Additional Monthly Income	\$720.00		
	Local Transportation	\$150.00	Unexpected Income	\$0.00		
	Utilities	\$0.00	Total Income Before Expenses	\$1,118.80		
	Internet	\$0.00	- Monthly Expenses	\$390.00		
	Additional Monthly Expenses	\$100.00	Income After Expenses	\$728.80		
	Total Monthly Expenses	\$390.00				
Month 5	Expenses		Income			
	Rent/Living Expenses	\$0.00	Initial Monthly Income	\$647.60		
	Food/Toiletries	\$140.00	Additional Monthly Income	\$600.00		
	Local Transportation	\$0.00	Unexpected Income	\$0.00		
	Utilities	\$0.00	Total Income Before Expenses	\$1,247.60		
	Internet	\$0.00	- Monthly Expenses	\$240.00		
	Additional Monthly Expenses	\$100.00	Income After Expenses	\$1,007.60		
	Total Monthly Expenses	\$240.00				

Results: As you can see here, Anna ended the semester with a savings of \$1007.60. Before the semester began, Anna was able to cover her initial costs by applying for grants to rack up the necessary initial income. Additionally, working a part-time job allowed her to indulge in unnecessary expenses month-to-month. In Month 4, Anna's bike was stolen, but the savings she built up allowed her to cover the costs of a new bike. This also allowed her to drop some hours from her job during Month 5 in order to focus on school. In order to have a semester like Anna's you can refer to the **Student Budget Tips** page.